

<b>Activate product code:</b>	<b>F333</b>			<b>F334</b>		
<b>Summit long name:</b>	Fixed at 2.39% until 31/01/2022 (RP)			Fixed at 2.59% until 31/01/2022 (RP)		
<b>Summit short name:</b>	Fix2.3931/01/2022			Fix2.5931/01/2022		
<b>MBL Note Title:</b>	NF333 Fixed until 31/01/2022			NF334 Fixed until 31/01/2022		
<b>Type:</b>	<b>Owner Occupier</b>			<b>Owner Occupier</b>		
<b>Purpose:</b>	Purchase or remortgage. Fees assisted package for remortgages - free (in-house) legals or £250 cashback where we can't act. <u>Free</u> valuation up to £360 for property values up to £500,000.			Purchase, remortgage, product switch and additional borrowing. Fees assisted package for remortgages - free (in-house) legals or £250 cashback where we can't act. <u>Free</u> valuation up to £360 for property values up to £500,000.		
<b>Interest rate:</b>	2.39%			2.59%		
<b>APR:</b>						
<b>Period:</b>	31 January 2022			31 January 2022		
<b>No. of months (for Summit):</b>	65			65		
<b>Max. loan to value:</b>	80%			80%		
<b>Interest calculated:</b>	Monthly			Monthly		
<b>Follow on rate:</b>	Monthly Standard variable rate, currently	4.79%		Monthly Standard variable rate, currently	4.79%	
	Reducing with effect from 25 September 2016 to	4.54%		Reducing with effect from 25 September 2016 to	4.54%	
<b>ERCs:</b>	5% until 31 January 2018	31/01/2018	17	5% until 31 January 2018	31/01/2018	17
	4% until 31 January 2019	31/01/2019	29	4% until 31 January 2019	31/01/2019	29
	3% until 31 January 2020	31/01/2020	41	3% until 31 January 2020	31/01/2020	41
	2% until 31 January 2021	31/01/2021	53	2% until 31 January 2021	31/01/2021	53
	1% until 31 January 2022	31/01/2022	65	1% until 31 January 2022	31/01/2022	65
<b>Application fee:</b>	For purchase and remortgage - For properties up to £500k - £175 application fee (no valuation fee). For properties over £500k - application fee less £360 discount from valuation fee.			For purchase and remortgage - For properties up to £500k - £175 application fee (no valuation fee). For properties over £500k - application fee less £360 discount from valuation fee.  Product switch £0 Additional borrowing £125		
<b>Product fee:</b>	For new business - £1,495 for loans up to £350,000 0.75% of the advance for loans above £350,000			For new business - £195 for loans up to £350,000 0.75% of the advance for loans above £350,000  £0 for product switch and additional borrowing		
<b>Repayment method:</b>	Repayment only			Repayment only		
<b>Conditional insurances:</b>	None			None		
<b>Minimum loan:</b>	£45,000 for new business			£45,000 for new business £2,000 for additional borrowing n/a for product switch		
<b>Maximum loan:</b>	Usual limits apply			Usual limits apply		
<b>Completion deadline:</b>	1 March 2017 for new business			1 March 2017 for new business and additional borrowing n/a for product switch		
<b>Cashback:</b>	None			None		
<b>Additional criteria:</b>	For applications between 75% & 80% LTV applicants must be able to evidence 12 months repayment history, mortgage or rental.			For applications between 75% & 80% LTV applicants must be able to evidence 12 months repayment history, mortgage or rental.		
<b>Distribution:</b>	Direct (via New Business Team) Via an Intermediary			Direct (via New Business Team) Via an Intermediary		
<b>Procuration fee:</b>	0.35% (min. £157.50) for new business Nil for product switch and additional borrowing			0.35% (min. £157.50) for new business Nil for product switch and additional borrowing		